



Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

Spartan Fund Management Inc.

Fundserv Management Company Code: **SPA**

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network

Fund Codes & Details

Product Inception Date: May 2026

SPA Fund Code	Fund Name	Load Type*	Currency
650P	¹ Systematic Total Alpha (BlackRock) Spartan Access Fund Class A - PURCHASE	FE	CAD
650	¹ Systematic Total Alpha (BlackRock) Spartan Access Fund Class A	FE	CAD
651P	¹ Systematic Total Alpha (BlackRock) Spartan Access Fund Class USA - PURCHASE	FE	USD
651	¹ Systematic Total Alpha (BlackRock) Spartan Access Fund Class USA	FE	USD
652P	² Systematic Total Alpha (BlackRock) Spartan Access Fund Class W - PURCHASE	NL	CAD
652	² Systematic Total Alpha (BlackRock) Spartan Access Fund Class W	NL	CAD
653P	² Systematic Total Alpha (BlackRock) Spartan Access Fund Class USW - PURCHASE	NL	USD
653	² Systematic Total Alpha (BlackRock) Spartan Access Fund Class USW	NL	USD

¹ The Class A and USA funds are available to all Investors and may carry a Front-End Sales Commission paid by the Investor at the time of purchase.

² The Class W and USW funds are intended for Discount Brokerage, Discretionary, Fee-Based Accounts only.

* FE = Front End NL = No Load (also used for Fee Based class funds)

General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed
Fundserv myserv Dealer Account Inquiry:	Yes	Trailer Fee:	0.50% per annum (Class A and USA) Calculated Quarterly
Product Type:	Pooled Fund	DSC & LSC Commission:	n/a
Tax Structure:	Trust	Management Fee:	0.95% per annum (Class A and USA) 0.45% per annum (Class W and USW)
		Administrative Fee:	0.175% per annum
Classification:	Alternative Multi-Strategy	Incentive Fee:	See Incentive Fee under Additional Information section
Offering Document Type:	Offering Memorandum	Prices via Fundata:	No

* For complete fund details please download an FD (Fund Setup) File from Fundserv, or go to
Fundserv Services Web → Utilities → Fund List or <http://www.fundserv.com/industry-resources/fund-profiles>.

Transaction Details

Purchases

Only Purchases can be placed into Purchase Fund Codes (“PURCHASE”), at a constant NAV of \$100. Fund initiated switches will be processed each month once the final NAV has been calculated, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Redemptions and Transfers will not be accepted for the Purchase Fund Codes.

Pricing Frequency:	Monthly - Last Business Day	OEO-Eligible Classes:	Class W and Class USW
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	CS\$10,000 (Class A and W) US\$10,000 (Class USA and USW)
*Custom Cut-off Date:	18 th of the month or preceding business day	Minimum Subsequent Purchase:	CS\$5,000 (Class A and W) US\$5,000 (Class USA and USW)
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC) Plans:	No
Settlement Date:	T+2	PAC Minimums:	n/a



Maximum Front End Commission:	3.00% (Class A and USA)	Management Fee Rebates (MFR):	No
Provincial Eligibility:	All Provinces & Territories	Distribution Option:	Re-Invest only
Offshore Investors Eligible:	No	Distribution Frequency:	Not Scheduled
US Investors Eligible:	No	Tax Slip Type Issued:	T3
Registered Plan & TFSA Eligibility:	Yes	Subscription Agreement Required:	Yes (see below)

Purchase Conditions:

- Dealers/Advisors **are required** for all **purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **Spartan Fund Management Inc.** via:
 - Email to docs@spartanfunds.ca
 - Fax to 416.601.5611

Redemptions

Only **Redemptions and Transfers** can be placed into **Continuing Fund Codes**. Fund initiated switches will be processed each month once the final NAV has been calculated, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Purchases will not be accepted for the Continuing Fund Codes.

Pricing Frequency:	Monthly - Last Business Day	Settlement Date:	T+25 Business Days
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	No
*Custom Cut-off Date:	20 th of the month prior to the applicable redemption date	Early Redemption Fees (ERF):	n/a
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

Transactions Allowed

Buy:	Yes	External Transfer:	Yes
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	Yes	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

Additional Information**Investment Objective**

- The investment objective of the Fund is to provide Unitholders with long-term capital appreciation and current income through exposure to the returns of BlackRock Systematic Total Alpha Fund Ltd., an exempted company incorporated under the provisions of the Companies Act (as revised) of the Cayman Islands on April 27, 2022 to operate as a private investment fund (the “Underlying Fund”).

Distributions

- Subject to the Manager’s discretion to make distributions of cash, any distributions (less any amounts required by law to be deducted therefrom) with respect to the Units are expected to automatically be reinvested for the account of each Unitholder in additional Units at the applicable Net Asset Value per Unit. No sales charge or commission shall be payable by a Unitholder in connection with any such reinvestment.

Management Fee

- The Fund shall pay the Manager with respect to all Units, a management fee based upon the Class Net Asset Value of each Class of Units, plus applicable taxes, calculated and payable monthly, from the effective date of the issuance of such Units until redeemed, equal to:
 - 1/12 of 0.95% of the aggregate Class Net Asset Value of the Class A Units;
 - 1/12 of 0.95% of the aggregate Class Net Asset Value of the Class USA Units;
 - 1/12 of 0.45% of the aggregate Class Net Asset Value of the Class W Units; and
 - 1/12 of 0.45% of the aggregate Class Net Asset Value of the Class USW Units.



- The Management Fee is calculated (before deducting the Administrative Fee for that month) and paid monthly as of each Valuation Date or as at any other day as the Manager may determine. For the avoidance of doubt, the Fees will be payable by the Fund, and unitholders will not be billed separately for payment of Fees.

Underlying Fund Management Fee

- A management fee is payable to the Underlying Investment Manager (or one of its affiliates). The Underlying Investment Manager (or one of its affiliates) will be entitled to payment of the Underlying Management Fee in consideration for its services, which consists of a variable element at a rate of:
 - as to Class A-CAD Shares, 1/12 of 1.50% charged monthly of the unadjusted asset value of each series, appropriately prorated for partial periods; and
 - as to Class A-USD Shares, 1/12 of 1.50% charged monthly of the unadjusted asset value of each series, appropriately prorated for partial periods.
- The Underlying Management Fee will be paid quarterly in arrears. The Underlying Management Fee will be calculated based on each series of shares as of the close of business on the last Business Day of each month (after deducting expenses) in U.S. dollars, and will be paid in U.S. dollars. The Underlying Management Fee generally will be paid to the Underlying Investment Manager within ninety (90) calendar days of the end of the respective quarter.

Administrative Fee

- The Fund shall pay the Manager an administrative fee with respect to all Units, plus applicable taxes calculated from the effective date of the issuance of such Units until redeemed. Each Class of Units will bear the Administrative Fee in an amount equal (on an annualized basis) to 0.175% of the Net Asset Value of the applicable Class of Units (before deducting the Fees for that month) as of each Valuation Date.
- The Administrative Fee is calculated and paid monthly as of each Valuation Date or as at any other day as the Manager may determine. For the avoidance of doubt, the Fees will be payable by the Fund, and unitholders will not be billed separately for payment of the Fees

Incentive Fee

- Units of **Systematic Total Alpha (BlackRock) Spartan Access Fund** will be issued in Series. On the first closing, Units designated by the Trustee as Series 1 Units of each Class shall be issued. On each successive Subscription Date on which Units are issued, a new Series of Units of the applicable Class will be issued. It is in the discretion of the Trustee to change this policy.
- The Underlying Fund** will be charged an incentive fee in respect of each series of Underlying Fund Class A Shares payable in arrears within ninety (90) calendar days, or as soon thereafter as practicable. Incentive Fees are paid on both realized and unrealized net appreciation. With respect to each series of Underlying Fund Class A Shares, if the gross asset value of such series as of the Incentive Fee determination date exceeds its high water mark for such period, the Underlying Investment Manager will be paid an Incentive Fee to be charged against such series of shares, equal to 20%, with respect to the applicable series of Underlying Fund Class A Shares, in the amount, if any, as of the Incentive Fee determination date, by which the gross asset value of such series of shares exceeds the reference amount applicable to such series; provided that if the reference amount is below the high water mark, the reference amount shall be deemed to equal the high water mark for purposes of calculating the Incentive Fee.

Contact Information

Fund Company

Company Name:	Spartan Fund Management Inc.	Sales & Marketing Contact:	Gary Ostoich
Head Office Address:	150 King Street West, Suite 200, Toronto, ON, M5H 1J9	Phone:	416-601-3171
Website:	https://spartanfunds.ca	Email:	gostoich@spartanfunds.ca
Email:	admin@spartanfunds.ca		

Back Office Administrator

Company Name:	SGGG Fund Services Inc.	Phone (Account Inquiry):	416-967-0038 x1 or 1-888-967-0038
Head Office Address:	121 King Street West, Suite 300, Toronto, ON, M5H 3T9	General Processing Fax:	416-967-1969
Website:	www.sgggFSI.com	Dealer Services:	AdminServices@sgggFSI.com