



Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

Spartan Fund Management Inc.

Fundserv Management Company Code: **SPA**

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.

Fund Codes & Details

Product Inception Date: December 2023

SPA Fund Code	Fund Name	Load Type*	Currency
1920	Alpine SPRIM Private Markets Fund Class A - PURCHASE	FE	USD
1921	Alpine SPRIM Private Markets Fund Class A	FE	USD
1924	¹ Alpine SPRIM Private Markets Fund Class F - PURCHASE	NL	USD
1925	¹ Alpine SPRIM Private Markets Fund Class F	NL	USD
1928	¹ Alpine SPRIM Private Markets Fund Class XF - PURCHASE	NL	USD
1929	¹ Alpine SPRIM Private Markets Fund Class XF	NL	USD
1932	² Alpine SPRIM Private Markets Fund Class ICS - PURCHASE	NL	USD
1933	² Alpine SPRIM Private Markets Fund Class ICS	NL	USD
1934	Alpine SPRIM Private Markets Fund Class A-CAD - PURCHASE	FE	CAD
1935	Alpine SPRIM Private Markets Fund Class A-CAD	FE	CAD
1936	¹ Alpine SPRIM Private Markets Fund Class F-CAD - PURCHASE	NL	CAD
1937	¹ Alpine SPRIM Private Markets Fund Class F-CAD	NL	CAD
1938	¹ Alpine SPRIM Private Markets Fund Class XF-CAD - PURCHASE	NL	CAD
1939	¹ Alpine SPRIM Private Markets Fund Class XF-CAD	NL	CAD
1940	² Alpine SPRIM Private Markets Fund Class ICS-CAD - PURCHASE	NL	CAD
1941	² Alpine SPRIM Private Markets Fund Class ICS-CAD	NL	CAD

¹ The **Class F and XF** funds are intended for **Dealer Fee Based Account** Investors only.² The **Class ICS** funds are intended for **CIBC Investment Consulting Service Client** Investors only.* **FE** = Front End **NL** = No Load (also used for Fee Based class funds)

General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IROC Signed MFDA Signed
Fundserv myserv Dealer Account Inquiry:	Yes	Trailer Fee:	n/a
Product Type:	Hedge Fund	DSC & LSC Commission:	n/a
Tax Structure:	Trust	Management Fee:	0.20%
Classification:	Alternative Strategies	Placement Agent Fee:	0.40% on Class A and F Units 0.30% on Class XF Units 0.15% on Class ICS Units
Offering Document Type:	Offering Memorandum	Prices via Fundata:	Yes

* For complete fund details please **download an FD (Fund Setup) File** from Fundserv, or go to **Fundserv Services Web** → Utilities → Fund List or <https://www.fundserv.com/industry-resources/fund-profiles>.



Transaction Details

Purchases

Only **Purchases** can be placed into **Purchase Fund Codes** (“PURCHASE”), at a constant NAV of **\$100**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 30 days of each month-end**, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Redemptions and Transfers will not be accepted for the Purchase Fund Codes.

Pricing Frequency:	Monthly – last business day	OEO-Eligible Classes:	Yes
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	\$25,000 (Class A and F) \$2,500,000 (Class XF) \$10,000 (Class ICS)
*Custom Cut-off Date:	15 th day of each month (if a holiday, preceding business day)	Minimum Subsequent Purchase:	\$5,000
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC) Plans:	No
Settlement Date:	T+2	PAC Minimums:	n/a
Maximum Front End Commission:	3.0%	Management Fee Rebates (MFR):	No
Provincial Eligibility:	All Provinces & Territories	Distribution Option:	Re-Invest (Accumulating Units)
Offshore Investors Eligible:	No	Distribution Frequency:	Annually (Accumulating Units)
US Investors Eligible:	No	Tax Slip Type Issued:	T3
Registered Plan & TFSA Eligibility:	Yes	Subscription Agreement Required:	Yes (see below)

Purchase Conditions:

- Dealers/Advisors **are required** for all **initial purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **Spartan Fund Management Inc.** via:
 - Email to docs@spartanfunds.ca
 - Fax to 416-601-5611.

Redemptions

Only **Redemptions and Transfers** can be placed into **Continuing Fund Codes**.

Pricing Frequency:	Quarterly – last business day (Redemption dates occur in February, May, August, and November)	Settlement Date:	T+22
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	n/a
*Custom Cut-off Date:	15 th day of month in which applicable Redemption Date falls (if a holiday, preceding business day)	Early Redemption Fees (ERF):	5% within 12 months
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

Transactions Allowed

Buy:	Yes	External Transfer:	No
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	n/a**	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

Switches must be placed only after giving **1 business day notice to Fund Manager



Additional Information

Investment Objective

- To provide Unitholders with exposure to the returns of investment strategies that invest in a broad cross section of private market assets that, over time, are expected to achieve long-term capital appreciation, by investing in StepStone (Luxembourg) SCA SICAV – StepStone Private Markets (the “Luxembourg Fund”), the Cayman Fund, which, in turn, provides exposure to the returns of the Delaware Master Fund, and/or any parallel funds or similar funds offered by StepStone Group Inc. that provide exposure to a similar investment strategy as the Luxembourg Fund and the Delaware Master Fund, all as more particularly described herein.

Distributions

- Subject to the Manager’s discretion to make distributions of cash, any distributions (less any amounts required by law to be deducted therefrom) with respect to Accumulating Units are expected to automatically be reinvested for the account of each Unitholder in additional Units at the applicable Net Asset Value per Unit. No sales charge or commission shall be payable by a Unitholder in connection with any such reinvestment.

Management Fee

- The Fund shall pay the Manager a management fee based upon the Class Net Asset Value of each Class of Units. The Manager will receive an annual fee equal to 0.20% of the aggregate Class Net Asset Value of the Class A Units, Class F Units, Class XF Units, Class ICS Units, Class A-CAD Units, Class F-CAD Units, Class XF-CAD Units, and Class ICS-CAD Units. The Management Fee is calculated and paid monthly in arrears and as at any other day as the Manager may determine.

Placement Agent Fees

- The Fund has appointed the Placement Agent in connection with the distribution of Units of the Fund in the Offering Jurisdictions. In consideration for providing its services, the Fund will pay to the Placement Agent an annual fee equal to 0.40% of the aggregate Class Net Asset Value of the Class A Units, Class A-CAD Units, Class F Units, and Class F-CAD Units of the Fund, 0.30% of the aggregate Class Net Asset Value of the Class XF Units and Class XF-CAD Units of the Fund, and 0.15% of the aggregate Class Net Asset Value of the Class ICS Units and Class ICS-CAD Units of the Fund.

Series Re-Designation

- Series Accounting:** At the end of each year, and following the payment of all fees and expenses of the Fund, the Manager may determine that some or all Series of the same Class of Units will be redesignated as Series 1 Units (or other Series, in the discretion of the Manager) in order to reduce the number of outstanding Series of each Class. This will be accomplished by amending the Net Asset Value per Unit of all such Series so that they are the same, and consolidating or subdividing the number of Units of each such Series so the aggregate Net Asset Value of Units held by a Unitholder does not change. Unitholder’s rights will not be affected in any way as a result of this process.

Contact Information

Fund Company

Company Name:	Spartan Fund Management Inc.	Sales & Marketing Contact:	Brent Channell
Head Office Address:	200 – 150 King Street West, Toronto, ON, M5H 1J9	Phone:	416-601-3172
Website:	www.spartanfunds.ca	Email:	bchannell@spartanfunds.ca
Email:	admin@spartanfunds.ca		

Back Office Administrator

Company Name:	SGGG Fund Services Inc.	Phone (Account Inquiry):	416-967-0038 x1 or 1-888-967-0038
Head Office Address:	121 King Street West, Suite 300, Toronto, ON, M5H 3T9	General Processing Fax:	416-967-1969
Website:	www.sgggFSI.com	Dealer Services:	AdminServices@sgggFSI.com