



## Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

### Spartan Fund Management Inc.

Fundserv Management Company Code: **SPA**

*This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.*

#### Fund Codes & Details

**Product Inception Date:** January 2019

SPA Fund Code	Fund Name	Load Type*	Currency
1500	<sup>1</sup> LSQ SPAC Fund Class F - Purchase	NL	CAD
1501	<sup>1</sup> LSQ SPAC Fund Class F	NL	CAD
1502	<sup>2</sup> LSQ SPAC Fund Class X - Purchase	NL	CAD
1503	<sup>2</sup> LSQ SPAC Fund Class X	NL	CAD
1510	<sup>1</sup> LSQ SPAC Fund Class USF - Purchase	NL	USD
1511	<sup>1</sup> LSQ SPAC Fund Class USF	NL	USD
1512	<sup>2</sup> LSQ SPAC Fund Class USX - Purchase	NL	USD
1513	<sup>2</sup> LSQ SPAC Fund Class USX	NL	USD

<sup>1</sup> The **Class F/USF** funds are intended for **Dealer Fee Based Account** Investors only.<sup>2</sup> The **Class X/USX** funds are available for purchase, subject to \$5,000,000 minimum cumulative purchase per investor or investment advisor.\* **FE** = Front End    **NL** = No Load (also used for Fee Based class funds)

#### General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed MFDA Signed
Fundserv myserv Dealer Account Inquiry:	Yes	Trailer Fee:	n/a
Product Type:	Hedge Fund	DSC & LSC Commission:	n/a
Tax Structure:	Trust	Management Fee:	1.0 % on Class F/USF 1.5 % on Class X/USX
Classification:	Alternative Strategies	Performance Fee:	20 % for Class F/USF 10 % on Class X/USX
Offering Document Type:	Offering Memorandum	Prices via Fundata:	Yes

\* For complete fund details please download an **FD (Fund Setup) File** from Fundserv, or go to **Fundserv Services Web → Utilities → Fund List** or <http://www.fundserv.com/industry-resources/fund-profiles>.

**Transaction Details****Purchases**

Only **Purchases** can be placed into **Purchase Fund Codes (“PURCHASE”)**, at a constant NAV of **\$100.00**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 5 business days of each month-end**, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Redemptions and Transfers will not be accepted for the Purchase Fund Codes.

<b>Pricing Frequency:</b>	<b>Monthly - last business day</b>	<b>Client Name RSP Offered:</b>	No
<b>Cut-off Time:</b>	4:00pm ET	<b>Minimum Initial Purchase:</b>	\$ 1,000 for Accredited Investors \$ 150,000 otherwise
<b>*Custom Cut-off Date:</b>	n/a	<b>Minimum Subsequent Purchase:</b>	\$ 5,000
<b>*Custom Price Date:</b>	n/a	<b>Pre-Authorized Chequing (PAC) Plans:</b>	No
<b>Settlement Date:</b>	<b>T+2</b>	<b>PAC Minimums:</b>	n/a
<b>Maximum Front End Commission:</b>	n/a	<b>Management Fee Rebates (MFR):</b>	No
<b>Provincial Eligibility:</b>	All Provinces & Territories	<b>Distribution Option:</b>	Re-Invest <b>Only</b>
<b>Offshore Investors Eligible:</b>	No	<b>Distribution Frequency:</b>	Annually
<b>US Investors Eligible:</b>	No	<b>Tax Slip Type Issued:</b>	T3
<b>Registered Plan &amp; TFSA Eligibility:</b>	Yes	<b>Subscription Agreement Required:</b>	Yes (see below)

**Purchase Conditions:**

- **Dealers/Advisors are required** for all **purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **Spartan Fund Management Inc.** via:
  - Email to [docs@spartanfunds.ca](mailto:docs@spartanfunds.ca)
  - Fax to 416-601-5611.
- **Original** documents are **not required** by the Manager, and should be **retained by the dealer**.

**Redemptions**

Only **Redemptions and Transfers** can be placed into **Continuing Fund Codes**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 5 business days of each month-end**, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Purchases will not be accepted for the Continuing Fund Codes.

<b>Pricing Frequency:</b>	<b>Monthly - last business day</b>	<b>Settlement Date:</b>	<b>T+8</b>
<b>Cut-off Time:</b>	4:00pm ET	<b>Systematic Withdrawal Plans (SWP):</b>	No
<b>*Custom Cut-off Date:</b>	<b>T-20 Calendar Days</b>	<b>Early Redemption Fees (ERF):</b>	No
<b>*Custom Price Date:</b>	n/a	<b>DSC Rate &amp; Duration:</b>	n/a

**Transactions Allowed**

<b>Buy:</b>	Yes	<b>External Transfer:</b>	Yes
<b>Commission Rebate:</b>	n/a	<b>In Cash Transfer (ICT):</b>	n/a
<b>Switch:</b>	Yes (between Classes of the same Fund)	<b>Error Correction (AOT/REV):</b>	n/a
<b>Sell:</b>	Yes	<b>LSIF Rollover:</b>	n/a
<b>Fee:</b>	No	<b>Segregated Fund Reset:</b>	n/a
<b>Internal Transfer:</b>	Yes	<b>Segregated Fund Maturity:</b>	n/a



## Additional Information

### Investment Objective

- The investment objective of the Fund is to generate consistent positive risk-adjusted returns with low volatility and low correlation to the equity markets. There can be no assurance that the investment objectives will be achieved and investment results may vary substantially over time.

### Distributions

- The Fund intends to distribute sufficient net income and net realized capital gains, if any, to Unitholders in each taxation year to ensure that the Fund is not liable for income tax, after taking into account any loss carry forwards and capital gains refunds. All distributions will be made on a pro rata basis to each registered Unitholder determined as of the close of business on the record date of the distribution.
- All distributions to Unitholders (less any amounts required by law to be deducted therefrom) will automatically be reinvested for the account of each Unitholder in additional Units at the net asset value per Unit next determined after the declaration of the distribution. No sales charge or commission shall be payable by a Unitholder in connection with any such reinvestment.

### Management Fee

- The Fund shall pay the Manager a management fee based upon the Class Net Asset Value of each Class of Units. The Manager will receive a monthly fee equal to a percentage of the aggregate Class Net Asset Value of the Class Units of the Fund plus applicable taxes. The Management Fee is calculated and paid monthly as at the last calendar day of each month and as at any other day as the Manager may determine.

### Performance Fee

- The Fund will pay to the Manager a performance fee which shall be calculated and accrued monthly and be paid quarterly (plus applicable taxes, if any). The Performance Fee is calculated on a Series-by-Series and Class-by-Class basis in respect of the Class F Units, Class X Units, Class USF Units and Class USX Units. The Performance Fee for a calendar quarter in respect of each Series of Units shall be equal to 20%, in the case of Class F and Class USF, and 10%, in the case Class X and Class USX of the positive difference (Series Excess Amount), if any, between the Series Net Asset Value per Unit of such Series of Units and the Series High-Water Mark for each such Series of Units calculated on such Valuation Date.
- Units will be issued in Series for the purpose of calculating the Performance Fee applicable to each Investor's Units.

## Contact Information

### Fund Company

Company Name:	<b>Spartan Fund Management Inc.</b>	Sales & Marketing Contact:	<b>Brent Channell</b> <i>Managing Director</i>
Head Office Address:	150 King Street West, Suite 200, Toronto, ON, M5H 1J9	Phone:	416-601-3172
Website:	<a href="http://www.spartanfunds.ca">www.spartanfunds.ca</a>	Email:	<a href="mailto:bchannell@spartanfunds.ca">bchannell@spartanfunds.ca</a>
Email:	<a href="mailto:admin@spartanfunds.ca">admin@spartanfunds.ca</a>		

### Back Office Administrator

Company Name:	<b>SGGG Fund Services Inc.</b>	Phone (Account Inquiry):	416-967-0038 x1 or 1-888-967-0038
Head Office Address:	121 King Street West, Suite 300, Toronto, ON, M5H 3T9	General Processing Fax:	416-967-1969
Website:	<a href="http://www.sgggFSI.com">www.sgggFSI.com</a>	Dealer Services:	<a href="mailto:AdminServices@sgggFSI.com">AdminServices@sgggFSI.com</a>