

Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

Spartan Fund Management Inc.

Fundserv Management Company Code: **SPA**

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.

Fund Codes & Details

Product Inception Date: January 2021 (*USD Classes*); June 2023 (*CAD Classes*)

SPA Fund Code	Fund Name	Load Type*	Currency
1801	¹ BB Fund (Canada) LP Class F1A	NL	USD
1803	¹ BB Fund (Canada) LP Class F2AE	NL	USD
1804	BB Fund (Canada) LP Class F1R - PURCHASE	NL	USD
1805	BB Fund (Canada) LP Class F1R	NL	USD
1806	BB Fund (Canada) LP Class F2RE - PURCHASE	NL	USD
1807	BB Fund (Canada) LP Class F2RE	NL	USD
1808	BB Fund (Canada) LP Class F2R - PURCHASE	NL	USD
1809	BB Fund (Canada) LP Class F2R	NL	USD
1811	¹ BB Fund (Canada) LP Class CF1A	NL	CAD
1813	¹ BB Fund (Canada) LP Class CF2AE	NL	CAD
1814	BB Fund (Canada) LP Class CF1R - PURCHASE	NL	CAD
1815	BB Fund (Canada) LP Class CF1R	NL	CAD
1816	BB Fund (Canada) LP Class CF2RE - PURCHASE	NL	CAD
1817	BB Fund (Canada) LP Class CF2RE	NL	CAD
1818	BB Fund (Canada) LP Class CF2R - PURCHASE	NL	CAD
1819	BB Fund (Canada) LP Class CF2R	NL	CAD

¹ Funds are closed to new and subsequent subscriptions in **Class F1A, Class F2AE, Class CF1A and Class CF2AE.**

* *NL = No Load (also used for Fee Based class funds)*

General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed MFDA Signed
Fundserv myserv Dealer Account Inquiry:	Yes	Trailer Fee:	n/a
Product Type:	Limited Partnership	DSC & LSC Commission:	n/a
Tax Structure:	Limited Partnership	Management Fee:	0.50 %
Classification:	Alternative Strategies	Prices via Fundata:	No
Offering Document Type:	Offering Memorandum		

* For complete fund details please download an **FD (Fund Setup) File** from Fundserv, or go to **Fundserv Services Web → Utilities → Fund List** or <http://www.fundserv.com/industry-resources/fund-profiles>.

Transaction Details

Purchases

Only **Purchases** can be placed into **Purchase Fund Codes** (“PURCHASE”), at a constant NAV of \$100.00. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 45 days of each month-end**, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Redemptions and Transfers will not be accepted for the Purchase Fund Codes.

Purchase Frequency:	Monthly LBD-1	Client Name RSP Offered:	No
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	\$ 25,000 USD (for USD Classes) \$ 25,000 CAD (for CAD Classes)
*Custom Cut-off Date:	T-1 Business Day	Minimum Subsequent Purchase:	\$ 10,000 USD (for USD Classes) \$ 10,000 CAD (for CAD Classes)
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC) Plans:	No
Settlement Date:	T+1	PAC Minimums:	n/a
Maximum Front End Commission:	n/a	Management Fee Rebates (MFR):	No
Provincial Eligibility:	All Provinces & Territories	Distribution Option:	Re-Invest only
Offshore Investors Eligible:	No	Distribution Frequency:	Not Scheduled
US Investors Eligible:	No	Tax Slip Type Issued:	T5013
Registered Plan & TFSA Eligibility:	No	Subscription Agreement Required:	Yes (see below)

Purchase Conditions:

- Dealers/Advisors **are required** for **all purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **Spartan Fund Management Inc.** via:
 - Email to docs@spartanfunds.ca
 - Fax to **416-601-5611**.
- Original** documents are **not required** by the Manager, and should be **retained by the dealer**.
- Units will be issued in **Series** for the purpose of providing fairer tax allocations to Investors.

Redemptions

Only **Redemptions and Transfers** can be placed into **Continuing Fund Codes**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 45 days of each month-end**, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Purchases will not be accepted for the Continuing Fund Codes.

Redemption Frequency:	Quarterly - Last Business Day	Settlement Date:	T+32
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	No
*Custom Cut-off Date:	T-65 Calendar Days	Early Redemption Fees (ERF):	3 % within 365 days (all classes) 2 % within 365-730 days (Class F2AE, F2RE, F2R, CF2AE, CF2R & CF2RE only)
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

Transactions Allowed

Buy:	Yes	External Transfer:	Yes
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	Yes**	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

Switches must be placed only after giving **1 business day notice to Fund Manager

Additional Information

Investment Objective

- The investment objective of the Fund is to provide unitholders with long-term capital appreciation through exposure to the returns of Boothbay Diversified Alpha Fund Ltd. (the “Boothbay International Fund”), which in turn provides exposure to the returns of Boothbay Diversified Alpha Master Fund LP (the “Master Fund”).

Distributions

- The General Partner may in its sole discretion make distributions of income or capital of the Fund at any time and from time to time, in such amounts and in such manner as it considers appropriate.

Management Fee

- The Fund shall pay the Manager a management fee (the “Management Fee”) based upon the Class Net Asset Value of each Class of Units. The Manager will receive a monthly fee equal to 1/12 of 0.50% of the aggregate Class Net Asset Value of the Units. No service fees are payable in respect of Units of the Fund. The Management Fee is calculated and paid monthly as at the last calendar day of each month and as at any other day as the Manager may determine.

Performance Fee

- There is no performance fee on this fund. Units will be issued in Series for the purpose of allocating income to the Offshore Fund.

Contact Information

Fund Company

Company Name:	Spartan Fund Management Inc.	Sales & Marketing Contact:	Brent Channell
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Phone:	416-601-5600	Email:	bchannell@spartanfunds.ca
Website:	www.spartanfunds.ca		
Email:	admin@spartanfunds.ca		

Back Office Administrator

Company Name:	SGGG Fund Services Inc.	Phone (Account Inquiry):	416-967-0038 x1 or 1-888-967-0038
Head Office Address:	121 King Street West, Suite 300, Toronto, ON, M5H 3T9	General Processing Fax:	416-967-1969
Website:	www.sgggFSI.com	Dealer Services:	AdminServices@sgggFSI.com