

FOR IMMEDIATE RELEASE:

Spartan announces the launch of the MMCAP Canadian Fund

Toronto, Ontario – May 2, 2016 – Spartan Fund Management is pleased to announce the newest addition to Spartan's alternative strategies fund line-up: the MMCAP Canadian Fund ("MMCAP Canadian").

MMCAP Canadian is a feeder fund for the **MMCAP Fund** ("**MMCAP**"), a Cayman-based fund that utilizes investment strategies based on corporate events, such as merger arbitrage, convertible arbitrage, warrant arbitrage, capital structure arbitrage, event driven/special situations, private investments and pairs trading in Canada and the US.

The investment team that manages the **MMCAP** portfolio has been trading these strategies since 2002 and has earned a cumulative return of 1,166% (20.41% per annum), with risk levels that are comparable to the market indices (the S&P 500 and S&P TSX Composite).

"We are pleased to add the MMCAP to the Spartan alternative investment strategies lineup. MMCAP's investment team, lead by Hillel Meltz, Matt MacIsaac and David Jeffrey, has achieved exceptional results over almost 14 years and the Fund has already been very well received by Canadian investors and advisors.", states Gary Ostoich, President of Spartan Fund Management.

Availability

MMCAP Canadian is denominated in both C\$ and US\$, is RSP-eligible and is available through most securities dealers in Canada as well as directly through Spartan. **MMCAP Canadian** is available in both Class A and Class F units, as well as a limited number of Class X founders units.

If you would like to receive additional information about **MMCAP Canadian**, please visit the Fund's **web site** (http://spartanfunds.ca/MMCAP.aspx) or contact Spartan at 416-591-5923 or **info@spartanfunds.ca**.

Spartan Fund Management Inc., established in 2006, is a Toronto-based investment management company that specializes in bringing experienced emerging investment managers, that have a well-defined investment strategy and a proven track record of making money, to the Canadian market.

To find out more, please visit www.spartanfunds.ca.

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