



Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

Spartan Fund Management Inc.

Fundserv Management Company Code: **SPA**

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.

Fund Codes & Details

Product Inception Date: April 2018

SPA Fund Code	Fund Name	Load Type*	Currency
1301	Stonecastle Cannabis Growth Fund Class A	FE	CAD
1303	Stonecastle Cannabis Growth Fund Class D	NL	CAD
1305	'Stonecastle Cannabis Growth Fund Class F	NL	CAD

¹ The **Class F** funds are intended for **Dealer Fee Based Account** Investors only.* **FE** = Front End **NL** = No Load (also used for Fee Based class funds)

General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed MFDA Signed
Fundserv myserv Dealer Account Inquiry:	Yes	Trailer Fee:	1.0 % on Class A 0.25 % on Class D Paid Quarterly
Product Type:	Mutual Fund	DSC & LSC Commission:	n/a
Tax Structure:	Trust	Management Fee:	2.00 % on Class A 1.25 % on Class D 1.00 % on Class F
Classification:	North American Equity	Performance Fee:	20 %. Hurdle: North American Marijuana Index. High Watermark with no re-sets.
Offering Document Type:	Simplified Prospectus*	Prices via Fundata:	Yes

* For complete fund details please download an FD (Fund Setup) File from Fundserv, or go to Fundserv Services Web → Utilities → Fund List or <http://www.fundserv.com/customer-centre/fund-profiles>.

Transaction Details

Purchases

Pricing Frequency:	Weekly - each Friday	Client Name RSP Offered:	No
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	\$ 500
*Custom Cut-off Date:	n/a	Minimum Subsequent Purchase:	\$ 100
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC) Plans:	Yes
Settlement Date:	T+2	PAC Minimums:	n/a
Maximum Front End Commission:	5.0 % for Class A	Management Fee Rebates (MFR):	No
Provincial Eligibility:	All Provinces & Territories*	Distribution Option:	Re-Invest Only
Offshore Investors Eligible:	No	Distribution Frequency:	Annually
US Investors Eligible:	No	Tax Slip Type Issued:	T3
Registered Plan & TFSA Eligibility:	Yes	Subscription Agreement Required:	See Purchase Conditions below

**Purchase Conditions:**

- ***For all purchases in provinces other than Alberta, British Columbia and Ontario, investors must be accredited and are required** to sign a Subscription Agreement which the Dealer/Advisor **on the date the order is placed** will deliver to **Spartan Fund Management** via:
 - Email to admin@spartanfunds.ca, or,
 - Fax to 416-601-5611.
- **Original** documents are **not required** by the Manager and should be **retained by the dealer**.

Redemptions

Pricing Frequency:	Weekly - each Friday	Settlement Date:	T+2
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	Yes
*Custom Cut-off Date:	T-1 Business Day	Early Redemption Fees (ERF):	2 % within 30 days
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

Transactions Allowed

Buy:	Yes	External Transfer:	Yes
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	Yes (between Classes of the same Fund)	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

Additional Information**Investment Objective**

- The investment objective of the Fund is to provide Unitholders with long-term capital appreciation by investing in an actively managed portfolio of equity securities of North American publicly listed companies that operate in, or derive a meaningful portion of their revenue or earnings from, the cannabis industry or related industries.

Distributions

- The Fund does not currently intend to pay regular distributions, although it has the discretion to do so.
- The Fund does intend to distribute to Unitholders by December 31st of each year sufficient taxable income and net realized capital gains so that the Fund will not pay any Canadian federal income tax under Part I of the Income Tax Act (Canada). All such distributions to Unitholders will be automatically reinvested, without charge, in additional Units of the same Class of the Fund at the most recent NAV per Unit of such Class. Immediately following such distribution, the Units of each Class of the Fund will be consolidated into that number of Units outstanding immediately prior to the distribution. The net effect of such distributions will generally be to increase the adjusted cost base of the Units while leaving the number of Units outstanding unchanged.

Management Fee

- The Fund pays the Manager an annual management fee, which is accrued weekly (or daily in the event the calculation of NAV changes to daily) and paid monthly, for day-to-day management and administration services. These Management Fees are unique to each Class of Units and are expressed as an annual percentage of the Fund's weekly (or daily in the event the calculation of NAV changes to daily) NAV attributable to the applicable Class of Units. The Management Fee is subject to HST.

Performance Fee

- The Fund pays the Manager an incentive fee equal to 20% of the difference, if any, by which the cumulative return of the applicable Class of Units of the Fund exceeds the cumulative return of the North American Marijuana Index, both calculated since an incentive fee was last paid. The incentive fee is subject to applicable taxes, including HST, and is accrued weekly (or daily in the event the calculation of NAV changes to daily) and paid at the end of each calendar quarter.



Contact Information

Fund Company

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Back Office Administrator

Company Name:	SGGG Fund Services Inc.	Phone (Account Inquiry):	416-967-0038 x1 or 1-888-967-0038
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