



## Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

### Resilient Canadian Equity Trend

with Spartan Fund Management Inc. as Portfolio Manager and Investment Fund Manager

Fundserv Management Company Code: SPA

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.

#### Fund Codes & Details

**Product Inception Date:** May 2016

SPA Fund Code	Fund Name	Load Type*	Currency
<b>1000</b>	<b>Resilient Canadian Equity Trend Fund Series A - SUB</b>	<b>FE</b>	<b>CAD</b>
1001	Resilient Canadian Equity Trend Fund Series A	FE	CAD
<b>1010</b>	<b><sup>1</sup>Resilient Canadian Equity Trend Fund Series F - SUB</b>	<b>NL</b>	<b>CAD</b>
1011	<sup>1</sup> Resilient Canadian Equity Trend Fund Series F	NL	CAD
<b>1020</b>	<b><sup>2</sup>Resilient Canadian Equity Trend Fund Series X - SUB</b>	<b>NL</b>	<b>CAD</b>
1021	<sup>2</sup> Resilient Canadian Equity Trend Fund Series X	NL	CAD

<sup>1</sup> The **Series F** funds are intended for **Dealer Fee Based Account** Investors only.<sup>2</sup> The **Series X** funds are intended for **Fund Manager Direct** Investors.\* **FE** = Front End **NL** = No Load (also used for Fee Based class funds)

#### General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IROC Signed MFDA Signed
FUNDcom Dealer Account Inquiry:	Yes	Trailer Fee:	1.0 % on Series A - Paid Quarterly
Product Type:	Pooled Fund	DSC & LSC Commission:	n/a
Tax Structure:	Trust	Management Fee:	2.0 % on Series A 1.0 % on Series F & X
Classification:	Canadian Equity	Performance Fee:	20 % on Series A & F; 10 % on X
Offering Document Type:	Offering Memorandum	Prices via Fundata:	Yes

\* For complete fund details please download an FD (Fund Setup) File from Fundserv, or go to Fundserv Services Web → Utilities → Fund List or <http://www.fundserv.com/customer-centre/fund-profiles>.

#### Transaction Details

##### Purchases

Only Purchases can be placed into Subscription Fund Codes (“Sub”), at a constant NAV of \$10. Fund initiated switches will be processed each month once the final NAV has been calculated, approximately 10 business days after each month-end, moving positions from the Subscription Fund Codes into the Continuing Fund Codes. Redemptions and Transfers will not be accepted for the Subscription Fund Codes.

Pricing Frequency:	Monthly - last business day	Client Name RSP Offered:	No
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	\$ 25,000 (Series A & F) \$ 250,000 (Series X)
*Custom Cut-off Date:	n/a	Minimum Subsequent Purchase:	n/a
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC):	No
Settlement Date:	T+3	PAC Minimums:	n/a
Maximum Front End Commission:	5.0 %	Management Fee Rebates (MFR):	No
Provincial Eligibility:	All Provinces & Territories	Distribution Option:	Re-Invest only
Offshore Investors Eligible:	No	Distribution Frequency:	Annually
US Investors Eligible:	No	Tax Slip Type Issued:	T3
Registered Plan & TFSA Eligibility:	Yes	Subscription Agreement Required:	Yes (see below)

**Purchase Conditions:**

- Dealers/Advisors **are required** for all **initial purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **Spartan Fund Management** via:
  - Email to [admin@spartanfunds.ca](mailto:admin@spartanfunds.ca), or,
  - Fax to 416-601-5611.
- Original** documents are **not required** by the Manager, and should be **retained by the dealer**.

**Redemptions**

Only **Redemptions and Transfers** can be placed into **Continuing Fund Codes**. Fund initiated switches will be processed each month once the final NAV has been calculated, **approximately 10 business days after each month-end**, moving positions from the Subscription Fund Codes into the Continuing Fund Codes. Purchases will not be accepted for the Continuing Fund Codes.

Pricing Frequency:	Monthly - last business day	Settlement Date:	T+10
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	No
*Custom Cut-off Date:	T-7 Calendar Days	Early Redemption Fees (ERF):	4.0 % within 6 months
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

**Transactions Allowed**

Buy:	Yes	External Transfer:	Yes
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	Yes (between Series of same Fund)	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

**Additional Information****Investment Objective**

- The investment objective of the Canadian Equity Trend Fund is to generate attractive risk-adjusted returns, with low volatility and low correlation to its benchmark the S&P/TSX Total Return Index.

**Distributions**

- It is the Fund's policy to distribute annually to Unitholders sufficient income and capital gains (net of applicable losses) so that it effectively will not pay any Canadian federal income tax. The Fund will distribute its annual taxable income and net realized capital gains to Unitholders by December 31 of each year and at such other times as determined by the Manager. All such distributions of the Fund will be **automatically reinvested**, without charge, in additional Units of the Fund at the NAV per Unit at the most recent Valuation Date prior to distribution date and, on the date of each distribution, the Units of the Fund **will be automatically consolidated into that number of Units outstanding immediately prior to the distribution**. Accordingly, the effect of such distributions will generally be to increase the adjusted cost base of the Units, not the number of Units outstanding.

**Management Fee**

- As compensation for its management services to the Fund, the Manager will receive a management fee from the Fund in an amount equal to 2.00% per annum of the NAV attributable to the Series A Units, 1.00% per annum of the NAV attributable to the Series F Units and 1.00% per annum of the NAV attributable to the Series X Units (which, in the case of Series A Units, includes a 1% trailer fee payable to brokers, dealers and advisors), calculated and payable on each Valuation Date in arrears, plus applicable taxes.

**Performance Fee**

- The performance amount per Unit is payable in the event that the NAV per relevant Unit of a series of the Fund at the end of a calendar quarter (plus the aggregate amount of all distributions declared on such Unit during such quarter) exceeds either the highest quarter end NAV per such Unit previously achieved or, in respect of the first calendar quarter, the initial subscription NAV per relevant Unit provided that in all cases, no Performance Amount shall be paid unless at the end of the quarter the performance of the relevant Unit of a series of the Fund exceeds the cumulative performance of the Canadian Treasury Bill 90 Day yield + 400 bps as of such quarter. The Performance Amount in respect of a calendar quarter is equal to 20% for Series A Units and Series F Units and 10% for Series X Units, in each case, of the applicable NAV at the end of the quarter.
- Units will be issued **in Series** for the purpose of calculating the Performance Fee applicable to each Investor's Units.

**Contact Information****Fund Company**

<b>Company Name:</b>	<b>Spartan Fund Management Inc.</b>	<b>Sales &amp; Marketing Contact:</b>	<b>Brent Channell</b>
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Email:	<a href="mailto:info@spartanfunds.ca">info@spartanfunds.ca</a>		

**Back Office Administrator**

<b>Company Name:</b>	<b>SGGG Fund Services Inc.</b>	<b>Phone (Account Inquiry):</b>	<b>416-967-0038 option 1 or 1-888-967-0038</b>
Head Office Address:	60 Yonge Street, Suite 1200, Toronto, ON, M5E 1H5	<b>General Processing Fax:</b>	<b>416-967-1969</b>
Website:	<a href="http://www.sgggFSI.com">www.sgggFSI.com</a>	<b>Dealer Services:</b>	<a href="mailto:AdminServices@sgggFSI.com">AdminServices@sgggFSI.com</a>