



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Spartan now available to non-Canadian investors

Toronto, Ontario – November 1, 2009 – Spartan Fund Management Inc. is pleased to announce that the offshore version of the Spartan Multi Strategy Fund is now available to non-Canadian investors.

The new fund, known as the Spartan Volatility Arbitrage Fund, allows non-Canadian investors to tap in to the investment expertise of the Investment Management Team at Spartan.

The Spartan Vol Arb Fund will invest in a number of strategies including long-short equity, long volatility, relative value option arbitrage, convertible arbitrage and opportunistic.

Gary Ostoich, President of Spartan Fund Management Inc. states “We are pleased to make Spartan’s innovative and unique investment strategy available to investors outside Canada. This opens up our Fund to a large pool of investable capital that was previously unable to invest in Spartan. We continue to seek out and implement innovations that will benefit our investors.”

Spartan Fund Management Inc. is a Toronto based multi strategy hedge fund manager. Spartan's vision is to bring the experience and discipline of proprietary bank traders and market makers within an investment fund structure.

Spartan manages the Spartan Multi Strategy Fund, a unique fund to the Canadian market. The Spartan Multi Strategy Fund targets annualized double digit returns over the medium term irrespective of the direction of equity markets. The Fund employs a number of strategies including long-short equity, long volatility, relative value option arbitrage, convertible arbitrage and opportunistic. To find out more, please visit www.spartanfunds.ca.

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