



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Spartan is pleased to announce the launch of the Teraz Fund

Toronto, Ontario – October 3, 2012 – Spartan Fund Management Inc. is pleased to announce the launch of the Teraz Fund. Teraz' objective is to provide investors with long term capital growth by investing in a diversified portfolio of Canadian small- and micro-cap companies.

The Fund invests utilizing 3 strategies: long positions in early stage companies run by successful entrepreneurs, including start-ups, listed cash-rich shells and merger and acquisition candidates; opportunistic investing, including deep value, arbitrage, theme investing and technical trading; and short positions in companies with suspected fraud, questionable management and over-promotion. Individual positions are limited to 5% of the Fund, based on cost. No investments are made in private companies and no leverage is used.

Teraz' Chief Analyst & Strategist is Mark Zaret. Since 2003 Mr. Zaret has been the principal of Teraz Holdings Inc., a private investment company that trades equities (long and short), options, currencies, futures, provides equity to start-ups and offers financial consulting services to corporations. Mr. Zaret has traded successfully for over 20 years, having achieved a long term growth rate of over 20% annualized. He has developed his own proprietary databases and comprehensive approach to investing. Mark is a graduate of The University of Western Ontario and York University.

More information about the Teraz Fund, including monthly reports, can be found on Spartan's web site: www.spartanfunds.ca

***Spartan Fund Management Inc.** is a Toronto-based private wealth management firm advising a number of private funds on behalf of high net worth and institutional clients. Spartan aims to attract the most talented investment managers and analysts from a variety of backgrounds - typically institutional money managers or proprietary bank traders - that have proven expertise within a well defined investment strategy. Spartan provides the operational and risk management infrastructure that enables our investment professionals to focus on what they do best: optimize the balance between risk and reward for clients. To find out more, please visit www.spartanfunds.ca.*

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