



Spartan Fund Management Inc.

**FOR IMMEDIATE RELEASE:**

**Spartan is pleased to announce the launch of the Scale Opportunities Fund**

Toronto, Ontario – May 16, 2011 – Spartan Fund Management Inc. is pleased to announce the launch of the Scale Opportunities Fund.

Scale is a special situations fund that focuses on opportunities that arise in valuing significant corporate events or drastic market movements. The Fund's primary objective is to protect investor capital by implementing investment ideas in a hedged fashion in order to isolate the specific mispricing from the overall direction of the market.

The Fund is managed by Michael Brown. Previously Mr. Brown was a Managing Director and partner of Enterprise Capital Management Inc., a Toronto based investment management firm. In his 15+ year career, his experience includes investment management, investment research and trading. From 2002 through 2009 Mr. Brown ran an extensive merger arbitrage book and a portfolio that consisted of income trusts and REITS.

Mr. Brown began his career at Scotia McLeod as a research associate on the Proprietary Trading desk. He is a graduate of the Johns Hopkins University School of Business and is a Chartered Financial Analyst.

More information about the Scale Opportunities Fund, including monthly reports, can be found on Spartan's web site: [www.spartanfunds.ca](http://www.spartanfunds.ca)

***Spartan Fund Management Inc.** is a Toronto-based private wealth management firm advising a number of private funds on behalf of high net worth and institutional clients. Spartan aims to attract the most talented investment managers and analysts from a variety of backgrounds - typically institutional money managers or proprietary bank traders - that have proven expertise within a well defined investment strategy. Spartan provides the operational and risk management infrastructure that enables our investment professionals to focus on what they do best: optimize the balance between risk and reward for clients. To find out more, please visit [www.spartanfunds.ca](http://www.spartanfunds.ca).*

Contact:

Gary Ostoich

[gostoich@spartanfunds.ca](mailto:gostoich@spartanfunds.ca)

100 Wellington Street West, Suite 2101

Toronto, Ontario M5K 1J3

T: (416)601-3171

###