



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Spartan is pleased to announce the launch of the Humber Global Opportunity Fund

Toronto, Ontario – April 18, 2012 – Spartan Fund Management Inc. is pleased to announce the launch of the Humber Global Opportunity Fund, a long-short equity fund that focuses on mid- and large-capitalization global developed-market companies.

Humber's objective is to generate consistent and attractive risk-adjusted returns, with an emphasis on capital preservation. The Manager believes this objective is best met through hedged equity exposure to a concentrated group of mid- and large-capitalization global developed-market companies. The Manager intends to generate alpha on its long positions, while using its short positions as a hedge and to generate alpha. Long positions will be established in companies which have attractive attributes, such as high and sustainable ROICs, strong balance sheets, high barriers to entry leading to pricing power, robustly growing end-markets and compelling valuations. Short positions will be established in over-valued companies with weak balance sheets, poor pricing power, low barriers to entry and end-markets with poor growth prospects.

The Fund is managed by John Durfy and Rob Durfy.

John Durfy, MBA, CMA, CFA has been in increasingly senior portfolio management positions beginning in 1999 and has primarily focused on global equities. Mr. Durfy most recently was Managing Director at a public pension plan with responsibility for a \$2 billion global equity portfolio. Prior to this he was responsible for co-managing a global long-short equity portfolio, as well as Canadian and global portfolios from \$300 million to \$10 billion. Prior to his career in portfolio management, Mr. Durfy held senior positions with a number of global financial services companies.

Rob Durfy, MBA, CFA has been in senior equity analysis and associate portfolio management positions since 2001, focusing exclusively on global equities. He has advised on specific sectors of global and North American portfolios ranging from \$500 million to \$14 billion. Prior to his career in portfolio management, Mr. Durfy was a sell-side equity research analyst and held financial and product planning roles with a global automaker.

More information about the Humber Global Opportunity Fund, including monthly reports, can be found on Spartan's web site: www.spartanfunds.ca

***Spartan Fund Management Inc.** is a Toronto-based private wealth management firm advising a number of private funds on behalf of high net worth and institutional clients. Spartan aims to attract the most talented investment managers and analysts*

from a variety of backgrounds - typically institutional money managers or proprietary bank traders - that have proven expertise within a well defined investment strategy. Spartan provides the operational and risk management infrastructure that enables our investment professionals to focus on what they do best: optimize the balance between risk and reward for clients. To find out more, please visit www.spartanfunds.ca.

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