



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Spartan is pleased to announce the launch of the ElevenFund

Toronto, Ontario – November 1, 2011 – Spartan Fund Management Inc. is pleased to announce the launch of the ElevenFund, an opportunistic investment fund focused on the Canadian market.

ElevenFund targets positive annualized returns over a multi-year period with materially less volatility than the equity markets and places significant emphasis on liquidity, capital preservation and on crystallizing open profit positions. The Fund employs an opportunistic trading approach, utilizing, among other trading strategies, research-based trading, momentum trading, special situations and new issues. The Fund uses no leverage and does not invest in private securities.

The Chief Analyst & Strategist for ElevenFund is Albert Imbrogno who has 20+ years of experience at a number of Canadian investment banks, including BMO Nesbitt Burns, Merrill Lynch and CIBC Wood Gundy.

More information about the ElevenFund, including monthly reports, can be found on Spartan's web site: www.spartanfunds.ca

***Spartan Fund Management Inc.** is a Toronto-based private wealth management firm advising a number of private funds on behalf of high net worth and institutional clients. Spartan aims to attract the most talented investment managers and analysts from a variety of backgrounds - typically institutional money managers or proprietary bank traders - that have proven expertise within a well defined investment strategy. Spartan provides the operational and risk management infrastructure that enables our investment professionals to focus on what they do best: optimize the balance between risk and reward for clients. To find out more, please visit www.spartanfunds.ca.*

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