



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Spartan President Appointed Chair of AIMA Canada

Toronto, Ontario – September 9, 2009 – Spartan Fund Management Inc. is pleased to announce that their President, Gary Ostoich, has been appointed as Chair of AIMA Canada.

AIMA Canada is the voice for the Alternative Investment Management industry in Canada. AIMA Canada is affiliated with AIMA, which is based in the UK. In 2003 Mr. Ostoich was instrumental in establishing AIMA Canada, which is now the largest AIMA chapter in the world.

Rob Celej, Chairman of Spartan Fund Management Inc. states “We are proud to have our President appointed as Chair of AIMA Canada. This appointment is a reflection of the prominent role that Gary has played in the Canadian Hedge Fund industry for many years since its infancy. Gary’s commitment to transparency and governance, which are keystones for Spartan, will be an important theme of his mandate at AIMA Canada.”

About the Alternative Investment Management Association (AIMA)

As the only truly representative global hedge fund association, AIMA, the Alternative Investment Management Association, has more than 1,100 corporate members worldwide, based in over 40 countries. Members include leading hedge fund managers, fund of hedge funds managers, prime brokers, legal and accounting firms and fund administrators.

They all benefit from AIMA’s active influence in policy development, its leadership in industry initiatives, including education and sound practice manuals and its excellent reputation with regulators worldwide. AIMA is a dynamic organization that reflects its members’ interests and provides them with a vibrant global network. AIMA is committed to developing industry skills and education standards and is a co-founder of the Chartered Alternative Investment Analyst designation (CAIA) – the industry’s first and only specialized educational standard for alternative investment specialists. For further information, please visit AIMA’s website, www.aima.org.

AIMA Canada was formed in March 2003 to act as the voice of the alternative investment industry in Canada. AIMA Canada now has over 65 members. Additional information on AIMA Canada is available at www.aima-canada.org.

About Spartan Fund Management Inc.

Spartan Fund Management Inc. is a Toronto based multi strategy hedge fund manager. Spartan's vision is to bring the experience and discipline of proprietary bank traders and market makers within an investment fund structure.

Spartan manages the Spartan Multi Strategy Fund, a unique fund to the Canadian market. The Spartan Multi Strategy Fund targets annualized double digit returns over the medium term irrespective of the direction of equity markets. The Fund employs a number of strategies including long-short equity, long volatility, relative value option arbitrage, convertible arbitrage and opportunistic. To find out more, please visit www.spartanfunds.ca.

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