



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Spartan Continues to Grow

Ostoich and Channell join the team

Toronto, Ontario – September 8, 2009 - We are pleased to announce that Gary Ostoich and Brent Channell have joined Spartan in senior executive roles.

Gary has been actively involved in the Canadian hedge fund industry since its infancy when he was a partner at a major Toronto law firm. Gary was integral in establishing the Canadian chapter of the Alternative Investment Management Association (based in the UK) of which he has recently been appointed Chair.

Brent has been involved in capital markets since 1983 having worked on a number of trading desks such as Royal Bank of Canada and Citibank. For the last decade Brent has been working with a large US fund of funds hedge fund in broadening their reach with Canadian institutional investors.

Rob Celej, Chairman of Spartan states “Gary and Brent have successful track records in growing firms in the alternative investment industry over the past 10+ years. We are thrilled to have Gary and Brent join us in growing Spartan.”

Spartan Fund Management Inc. is a Toronto based multi strategy hedge fund manager. Spartan's vision is to bring the experience and discipline of proprietary bank traders and market makers within an investment fund structure.

Spartan manages the Spartan Multi Strategy Fund, a unique fund to the Canadian market. The Spartan Multi Strategy Fund targets annualized double digit returns over the medium term irrespective of the direction of equity markets. The Fund employs a number of strategies including long-short equity, long volatility, relative value option arbitrage, convertible arbitrage and opportunistic. To find out more, please visit www.spartanfunds.ca.

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