



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Humber announces the launch of new version of the Humber Global Opportunity Fund

Toronto, Ontario – August 26, 2013 – Spartan Fund Management Inc. is pleased to announce that the Humber Global Opportunity Fund has launched a higher-net version of their long-short global equity fund, which will typically have net market exposure of approximately 50% (+/- 25%). The Humber Global Preservation Fund, with the original net market exposure of 15% (+/- 10%), will continue to be offered via managed accounts.

John Durfy, Lead Manager of Humber Global:

“When the Humber Global Opportunity Fund was first launched, it was structured to appeal to institutional investors who wanted a low-net (i.e. low volatility) global fund in Canada. Since then, many retail investors have asked us to offer a global long/short fund with a higher targeted return. In response, we “soft launched” a fund with a net exposure of ~50% and a slightly lower gross exposure than our original fund. The results from the April 15th inception through to the end of July have been in line with our expectations, with the new fund delivering an estimated return of 4.66% vs. the MSCI return of 3.11% while operating with a net position of ~47% and a beta of just 0.44.”

The underlying strategy of both versions is to generate consistent and attractive risk-adjusted returns, with an emphasis on capital preservation, through hedged equity exposure to a concentrated group of mid- and large-capitalization global developed-market companies. The Manager intends to generate alpha on its long positions, while using individual shorts to generate alpha and baskets of shorts to act as a hedge. Long and short positions will be established in companies based on attributes such as return on invested capital, balance sheet strength, barriers to entry, pricing power, growth of end-markets and valuations.

The Humber Global Opportunity Fund is managed by John Durfy and Rob Durfy.

John Durfy, MBA, CMA, CFA has held increasingly senior portfolio management positions beginning in 1999 and has primarily focused on global equities. Mr. Durfy most recently was Managing Director at a public pension plan with responsibility for a \$2 billion global equity portfolio. Prior to this he was responsible for co-managing a global long-short equity portfolio, as well as Canadian and global portfolios from \$300 million to \$10 billion.

Rob Durfy, MBA, CFA has been in senior equity analysis and associate portfolio management positions since 2001, focusing exclusively on global equities. He has advised on specific sectors of global and North American portfolios ranging from \$500 million to \$14 billion.

More information about the Humber Global Opportunity Fund, including monthly reports, can be found on Humber’s web page: www.spartanfunds.ca/humber.aspx

Spartan Fund Management, established in 2006, specializes in experienced emerging Canadian alternative investment managers that have proven expertise within a well defined investment

strategy. Spartan's infrastructure is built to institutional standards, with independent risk management/compliance and well known third party service providers. Spartan offers both strategy specific funds as well as a multi strategy fund that provides exposure to a broad range of the strategies available at Spartan.

To find out more, please visit www.spartanfunds.ca.

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