



**Spartan Fund Management Inc.**

**FOR IMMEDIATE RELEASE:**

**ElevenFund marks its 2 year anniversary with >12% market outperformance**

Toronto, Ontario – November 11, 2013 – Spartan Fund Management Inc. is pleased to announce that ElevenFund marked its 2<sup>nd</sup> anniversary at the end of October. ElevenFund outperformed the TSX benchmark by over 12% over that period, having returned 21.32% since inception vs. 9.05% for the TSX. And the market outperformance has been delivered with solid risk control as ElevenFund's drawdown has been less than half of that of the market.

The 2 year track record of ElevenFund is a continuation of Chief Strategist, Albert Imbrogno's 10 year track record of successfully managing private capital prior to establishing ElevenFund.

Mr. Imbrogno states "My investment philosophy continues to be to maximize returns on the upside but, equally as important, to protect investor capital from downside risk."

"We are pleased to have Albert and ElevenFund as part of the Spartan team. The Fund's success is a direct result of the passion, focus and discipline that Albert brings to the table as Chief Strategist.", states Gary Ostoich, President of Spartan Fund Management.

ElevenFund is a short term momentum fund focused on the Canadian equity market. The Fund's objective is to provide superior risk-adjusted returns compared to the TSX, as measured by the Sharpe and MAR ('gain-to-pain') ratios. ElevenFund expects to outperform the TSX in neutral-to-down markets and to capture a significant portion of the gains in strong up markets, with lower volatility and with smaller drawdowns than the TSX. The Fund places significant emphasis on liquidity, capital preservation and on crystallizing open profit positions. ElevenFund uses no leverage and does not invest in private securities.

More information about ElevenFund, including monthly reports, can be found on the Fund's web page: [www.spartanfunds.ca/ElevenFund.aspx](http://www.spartanfunds.ca/ElevenFund.aspx)

***Spartan Fund Management***, established in 2006, is a Toronto-based investment management company that specializes in experienced emerging Canadian alternative investment managers that have a well defined investment strategy and a proven track record of making money. Spartan's infrastructure is built to institutional standards, with independent risk management/compliance and well known third party service providers.

*Spartan Fund Management's goal is to make smaller, more nimble managers available to investors so that they can participate in the upside with the comfort that there is proper operational and regulatory oversight.*

*Spartan offers both strategy specific funds as well as a multi strategy fund that provides exposure to a broad range of the strategies available at Spartan.*

*To find out more, please visit [www.spartanfunds.ca](http://www.spartanfunds.ca).*

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