

Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

Spartan Fund Management Inc.

FundSERV Management Company Code: **SPA**

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the FundSERV Network.

Fund Codes & Details

Product Inception Date: July 2015

SPA Fund Code	Fund Name	Load Type*	Currency	Product Type	Tax Structure	Management Fee
520	MM Fund Class A	FE	CAD	Mutual Fund	Trust	2.00 %
521	¹ MM Fund Class F	NL	CAD	Mutual Fund	Trust	1.00 %
522	² MM Fund Class D	FE	CAD	Mutual Fund	Trust	1.25 %

¹ The **Class F** funds are intended for **Dealer Fee Based Account** Investors only.

² The **Class D** funds are intended for **Discount Brokerage** Investors only.

* **FE** = Front End **NL** = No Load (also used for Fee Based class funds)

General

FundSERV Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed MFDA Signed
FUNDcom Dealer Account Inquiry:	Yes	Trailer Fee:	1.0 % for Class A 0.25 % for Class D
Classification:	Canadian Equity	DSC & LSC Commission:	n/a
Offering Document Type:	³ Simplified Prospectus with approval for distribution in Ontario only	Performance Fee:	10% above the TSX Total Return Index, subject to high watermark
		Prices via Fundata:	Yes

³ Purchases in other provinces are allowed by accredited investors. A completed subscription agreement will be required for these purchases.

* For complete fund details please **download an FD (Fund Setup) File** from FundSERV, or go to **FundSERV Services Web → Utilities → Fund List** or <http://www.fundserv.com/customer-centre/fund-profiles>.

Transaction Details

Purchases

Pricing Frequency:	Weekly - Fridays	Client Name RSP Offered:	No
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	\$500
*Custom Cut-off Date:	n/a	Minimum Subsequent Purchase:	\$100
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC) Plans:	Yes
Settlement Date:	T+3	PAC Minimums:	n/a
Maximum Front End Commission:	5.0 % for Class A	Management Fee Rebates (MFR):	Yes
Provincial Eligibility:	All Provinces & Territories	Distribution Option:	n/a
Offshore Investors Eligible:	No	Distribution Frequency:	Annually
US Investors Eligible:	No	Tax Slip Type Issued:	T3
Registered Plan & TFSA Eligibility:	Yes	Subscription Agreement Required:	No

**Purchase Conditions:**

- Dealers/Advisors **are required** for all **initial purchases, in provinces other than Ontario** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **Spartan Fund Management Inc.** via:
 - Email to admin@spartanfunds.ca, or,
 - Fax to **416-601-5611**.

Original documents are **not required** by the Manager, and should be **retained by the dealer**

Redemptions

Pricing Frequency:	Weekly - Fridays	Settlement Date:	T+3
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	Yes
*Custom Cut-off Date:	T-1 Business Day	Early Redemption Fees (ERF):	2.0% within 30 days
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

Transactions Allowed

Buy:	Yes	External Transfer:	Yes
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	Yes (between Classes of the same Fund)	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

Additional Information**Investment Objective**

- The Fund's investment objective is to seek to outperform the broad Canadian equity market as measured by the S&P/TSX Composite Total Return Index over the long term of 5+ years, providing long-term capital appreciation.

Distributions

- The Fund does not currently intend to pay regular distributions. Distributions may be made to the extent that the Trustee determines that it would be advantageous for the Fund to make such distributions. It is the Fund's policy to distribute annually to Unitholders sufficient income and capital gains (net of applicable losses) so that it effectively will not pay any Canadian federal income tax under Part I of the Tax Act. The Fund will distribute its annual taxable income and net realized capital gains to Unitholders by December 31 of each year and at such other times as determined by the Trustee. All such distributions of the Fund will be automatically reinvested, without charge, in additional Units at the NAV per Unit at the most recent Valuation Date prior to the distribution date and on the date of each distribution the Units will be automatically consolidated into that number of Units outstanding immediately prior to the distribution. Accordingly, the effect of such distributions will be generally to increase the adjusted cost base of the Units, not the number of Units outstanding.

Management Fee

- The Fund shall pay the Advisor a management fee weekly in arrears at an annual rate based on the Class Net Asset Value of each class of Units, calculated and payable on the basis of the Class Net Asset Value of each class of Units on each Calculation Date. The Management Fee shall be 2.00% for Class A Units, 1.00% for Class F Units and 1.25% for Class D Units. The Management Fee is subject to applicable taxes.

Performance Fee

- The Fund will pay to the General Partner a performance fee (plus applicable taxes) in respect of increases in Class Net Asset Value of each Series. Fees for Class A, F and D Units of the Fund are calculated and payable on a quarterly basis on the last Calculation Date of each fiscal quarter.
- The Performance Fee shall be calculated for each class of Units and shall be equal to 10% of the amount by which the applicable Class Net Asset Value calculated on the last business day of the relevant fiscal quarter exceeds the percentage return of the S&P/TSX Composite Total Return Index for the same period. If the performance of a Series of the Fund in any quarterly period is less than the performance of the index described above (the “Deficiency”), then no incentive fee will be payable in any subsequent quarterly period until the performance of the applicable Series of the Fund, on a cumulative basis calculated from the first of such subsequent quarterly periods has exceeded the amount of the Deficiency.

Contact Information

Fund Company

Company Name:	Spartan Fund Management Inc.	Sales & Marketing Contact:	Brent Channell
Head Office Address:	100 Wellington Street West, Suite 2101, Toronto, ON, M5K 1J3	Phone:	416-601-3172
Website:	www.spartanfunds.ca	Email:	bchannell@spartanfunds.ca
Email:	admin@spartanfunds.ca		

Back Office Administrator

Company Name:	SGGG Fund Services Inc.	Phone (Account Inquiry):	416-967-0038 option 1 or 1-888-967-0038
Head Office Address:	121 King Street West, Suite 300, Toronto, ON, M5H 3T9	General Processing Fax:	416-967-1969
Website:	www.sgggFSI.com	Dealer Services:	AdminServices@sgggFSI.com